

One million and counting! One million children have received the Canada Learning Bond. That means that 1 million Canadian children have been given access to more affordable post-secondary education.

## The Government of Canada is pleased to inform you that [Child's first name] is eligible to receive a Canada Learning Bond of at least \$500.

The Canada Learning Bond can help you start saving now for your child's education after high school. The money can be used to pay for their education expenses in part-time or full-time studies in an apprenticeship program, a trade school, CEGEP, college, or university. Once you open an education savings account, known as a Registered Education Savings Plan (RESP), the Government of Canada will deposit \$500 into the RESP for your child.

You don't have to put any money into the RESP to receive the \$500. With the Canada Learning Bond, your child could also get an additional \$100 every year until age 15 to a maximum of \$2,000.

## How do I open an RESP and receive the Canada Learning Bond?

Follow these steps to receive money now for your child's education after high school:

- **Step 1:** Get a Social Insurance Number (SIN) for you and your child.

  Go to canada.ca/social-insurance-number or call 1-800-622-6232 to find out how.
- **Step 2:** Make an appointment with a participating bank or other financial institution of your choice. Bring the **SIN numbers for you and your child** with you and say:

"I want to open a no-fee Registered Education Savings Plan (RESP) and get the Canada Learning Bond".

## Are there other education savings incentives available?

Yes! If you also contribute money into the RESP, the Government of Canada will add between 20% and 40% of your contribution, depending on your family income and the amount contributed.

## Where can I get more information?

Click canada.ca/education-savings

Call 1 800 O-Canada (1-800-622-6232) TTY 1-800-926-9105

Visit a Service Canada Centre near you

